WHEREAS, it has become necessary to promote the product and productivity of farmers with a view to enhancing the agricultural development of the Region;

WHEREAS, it is found appropriate to facilitate credit service for poor farmers who are not capable of borrowing by themselves and thereby ensure food security of the Region;
NOW, THEREFORE, the Council of the Amhara National Regional State, in accordance with the power vested in it under Article 49 Sub Article 3/1 of the revised constitution of the Region and Article 33 of the Regional Finance Administration Proclamation No. 18/1997 /as amended/ hereby issues this proclamation.

1. Short Title

This proclamation may be cited as “The Amhara National Regional State Domestic Loan and Guaranty Authorization Proclamation No. 170/2010.”

2. Loan

With a view to promoting the agricultural product and productivity of the Region a loan to be used for the purchase of various agricultural product enhancement inputs in the 2010/2011 Meher, Messno and Belg harvest seasons is hereby authorized to give guaranty for creditors such as cooperative societies and unions as well as the Amhara Credit and Saving Institution to borrow an amount of money not exceeding Birr 1,474,808,989 (One Billion Four Hundred Seventy Four Million Eight Hundred Eight Thousands Nine Hundred Eighty Nine Birr) from Domestic Banks on behalf of the Amhara National Regional State by having concluded cooperation agreement with these institution due to the fact that they have currently closest ties with the farmers as well as efficiency to manage the loan on their behalf.
3. Return of Loan and Time Limit

a. Woredas of the region that are beneficiaries of the loan, pursuant to this proclamation, shall be duty bound to return the amount they have borrowed before the time limit for the credit settlement.

b. The Agricultural and Rural Development Bureau and the Woreda Administration shall be duty bound to return the loan.

c. Bodies that administer the loan are required to provide the necessary information concerning loan distribution and return to the Finance and Economic Development Bureau.

d. Loans to be offered for Meher harvesting season shall be returned until July 30, 2003 Ethiopian calendar; and the loan to be provided for the purchase of agriculture products marketing and for Belg and Messno harvesting seasons shall be paid back until December 30, 2004 Ethiopian calendar.

4. The Power of Finance and Economic Development Bureau

The Regional Finance and Economic Development Bureau is vested with power by this proclamation to follow up the implementation of the loan and the authorized guaranty.
5. **Power to Issue directive**

The Council of the Regional Government may issue directive necessary for the complete implementation of this proclamation.

6. **Effective Date**

This Proclamation shall come into force as of the date of its publication in the Zikre-Hig Gazette of the Regional State.

Done at Bahir Dar,

This 7th day of May 2010.

Ayalew Gobezie
President of the Amhara National Regional State