African Development Fund Loan Agreement for Financing Drought Resilience and Sustainable Livelihoods Programme in the Horn of Africa Ethiopia Project Ratification

NOW, THEREFORE, in accordance with Article 55(1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

Unit Price 2.30
This Proclamation may be cited as the "African Development Fund Loan Agreement for Financing Drought Resilience and Sustainable Livelihoods Programme in the Horn of Africa Ethiopia Project Ratification Proclamation No. 800/2013".

2. Ratification of the Agreement

The Loan Agreement Number 2100150028344 signed in Addis Ababa on the 23rd day of February, 2013 between the Government of the Federal Democratic Republic of Ethiopia and the African Development Fund is hereby ratified.

Power of the Ministry of Finance and Economic Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the loan amount of 30,000,000 U.A (thirty million Units of Account) in accordance with the terms and conditions set forth in the Loan Agreement.

4. Effective Date

This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 15th day of July, 2013.

GIRMA WOLDEGIORGIS

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA