FEDERAL NEGARIT GAZETTE
OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

CONTENTS

Proclamation No. 805/2013
Export Import Bank of India Credit Agreement to Provide Credit for Financing the Assayta-Tadjourah Railway Project Ratification Proclamation ...

PROCLAMATION No. 805/2013

A PROCLAMATION TO RATIFY THE CREDIT AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE EXPORT-IMPORT BANK OF INDIA

WHEREAS, a Loan Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the Export-Import Bank of India stipulating that the Export-Import Bank of India provide to the Federal Democratic Republic of Ethiopia a credit amounting to 300,000,000 United States Dollars (three hundred million United States Dollars) for financing the Assayta-Tadjourah Railway Project was signed in New Delhi on the 13th day of June, 2013;

WHEREAS, the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified said Credit Agreement at its session held on the 3rd day of July, 2013;

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

1. Short Title

This Proclamation may be cited as the “Export-Import Bank of India Credit Agreement to Provide Credit for Financing the Assayta-Tadjourah Railway Project Ratification Proclamation No. 805/2013”.

Unit Price 2.30

Addis Ababa 26th July, 2013

Page 6983

Negarit Gazette P.O.box 80,001

www.chilot.me
1. **Ratification of the Agreement**

The Credit Agreement signed on the 13th day of June, 2013 between the Government of the Federal Democratic Republic of Ethiopia and the Export-Import Bank of India is hereby ratified.

2. **Power of the Ministry of Finance and Economic Development**

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the credit amount of $300,000,000 (three hundred million United States Dollars) in accordance with the terms and conditions set forth in the Credit Agreement.

3. **Effective Date**

This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 26th day of July, 2013.

GIRMA WOLDEGIORGIS
PRESIDENT OF THE FEDERAL
DEMOCRATIC REPUBLIC OF ETHIOPIA