COUNCIL OF MINISTERS REGULATION No. 302/2013

COUNCIL OF MINISTERS REGULATION TO PROVIDE FOR THE ESTABLISHMENT OF THE ETHIOPIAN ELECTRIC POWER

This Regulation is issued by the Council of Ministers pursuant to Article 5 of the Definition of Powers and Duties of the Executive Organs of the Federal Democratic Republic of Ethiopia Proclamation No. 691/2010 and Article 47(1)(a) of the Public Enterprises Proclamation No. 25/1992.

1. **Short Title**

This Regulation may be cited as the “Ethiopian Electric Power Establishment Council of Ministers Regulation No. 302/2013”.

2. **Establishment**

1/ The Ethiopian Electric Power (hereinafter the “Enterprise”) is hereby established as a public enterprise.

2/ The Enterprise shall be governed by the Public Enterprises Proclamation No. 25/1992.
The Ministry of Water, Irrigation and Energy shall be established in Addis Ababa and may have branch offices elsewhere, as may be necessary.

The purposes of which the Enterprise is established are:

1. To undertake feasibility studies, design and survey of electricity generation, transmission and substation; to contract out such activities to contractors as required;
2. To construct, own and operate submarine transmission lines and underwater power cables as required;
3. To provide contract power to customers and to sell electricity transmission lines as required; and to sell electricity transmission lines as required;
4. To undertake electricity generation, transmission and substation; to contract out such activities to contractors as required.

The Enterprise shall have its head office in Addis Ababa and may have branch offices elsewhere, as may be necessary.

The authorized capital of the Enterprise is Birr Four Billion Seven Hundred Thirty Nine Billion Ninety Nine Cents, of which Birr Four Billion Seven Hundred Thirty Nine Billion Nine Hundred Forty Two Cents is paid up in cash and in

kind.

The Ministry of Finance and Economic Development, in line with directives and policy guidelines issued by the Ministry of Finance and Economic Development, to sell and pledge bonds and to negotiate and sign loan agreements with local and international financial sources.

The Enterprise is authorized to undertake any other related activities necessary for the attainment of its purposes.

The Enterprise shall be responsible for the repair and maintenance of any or all of the electric power systems, facilities, apparatuses, equipment, vehicles and accessories owned, controlled or operated by the Enterprise.

The Enterprise shall have the right to enter into contracts and agreements with such individuals, firms, companies, organizations, governments and other bodies as necessary and as may be required.
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<tr>
<th>Section</th>
<th>Text</th>
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<tbody>
<tr>
<td>3. Liability</td>
<td>The Enterprise may not be held liable beyond its total asset.</td>
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<td>8. Duration</td>
<td>The Enterprise is established for an indefinite duration.</td>
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<td>9. Transfer of Rights and Obligations</td>
<td>The rights and obligations of the Ethiopian Electric Power Corporation re-established under Council of Ministers Regulation No. 170/2009 which is directly related to its power generation, transmission and substation activities are hereby transferred to the Enterprise.</td>
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<td>10. Effective Date</td>
<td>This Regulation shall come into force as of the 9th day of December, 2013.</td>
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Done at Addis Ababa, this 27th day of December, 2013

HAILEMARIAM DESSALEGN
PRIME MINISTER OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA