PROCLAMATION No. 831/2014

A PROCLAMATION TO RATIFY THE FINANCING AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE GOVERNMENT OF THE REPUBLIC OF POLAND

WHEREAS, an Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the Government of the Republic of Poland stipulating that the Government of the Republic of Poland provide to the Federal Democratic Republic of Ethiopia a Credit amounting to 50,000,000 USD (fifty million United States Dollars) for financing the value of contracts for delivery of goods and services that help in the modernization of agriculture was signed in Addis Ababa on the 25th day of February, 2014;

WHEREAS, the House of Peoples’ Representatives of the Federal Democratic Republic of Ethiopia has ratified said Credit Agreement at its session held on the 27th day of March, 2014;

Unit Price: 2.30

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NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia it is hereby proclaimed as follows:

1. **Short Title**
   This Proclamation may be cited as the “Government of the Republic of Poland Credit Agreement for the Financing Modernization of Agriculture Ratification Proclamation No. 831/2014”.

2. **Ratification of the Agreement**

3. **Power of the Ministry of Finance and Economic Development**
   The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the credit amount of 50,000,000 USD (fifty million United States Dollars) in accordance with the terms and conditions set forth in the Credit Agreement.

4. **Effective Date**
   This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 14th day of May, 2014.

MULATU TESHOME (DR.)

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA