PROCLAMATION No. 833/2014

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE EXPORT-IMPORT BANK OF CHINA

WHEREAS, a Loan Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the Export-Import Bank of China under which the Export – Import Bank of China agreed to provide to the Federal Democratic Republic of Ethiopia a Loan amount of Renminbi 1,450,000,000 (Renminbi One Billion Four Hundred Fifty Million) for financing the Addis Ababa Bole International Airport Expansion Project was signed in Addis Ababa, on the 19th day of December, 2013;

WHEREAS, the House of Peoples’ Representatives of the Federal Democratic Republic of Ethiopia has ratified said Loan Agreement at its session held on the 3rd day of April, 2014;

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia it is hereby proclaimed as follows:

CONTRACT

Unit Price 2.30

NEGARIT G. P.O. Box 80001
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I. Short Title

This Proclamation may be cited as the "Export-Import Bank of China Loan Agreement for financing the Addis Ababa Bole International Airport Expansion Project Ratification Proclamation No. 833 /2014".

2. Ratification of the Agreement


3. Power of the Ministry of Finance and Economic Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the loan amount of Renminbi 1,450,000,000 (Renminbi One Billion Four Hundred Fifty Million) in accordance with the terms and conditions set forth in the Loan Agreement.

4. Effective Date

This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 14th day of May, 2014.

MULATU TESHOME (DR.)

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA