PROCRA MATION No. 835/2014

A PROCLAMATION TO RATIFY THE FINANCING AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION

WHEREAS, a Financing Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the International Development Association stipulating that the International Development Association provide to the Federal Democratic Republic of Ethiopia a credit amount of 71,800,000 SDR (seventy one million eight hundred thousand Special Drawing Rights) for financing Pastoral Community Development Project III was signed in Addis Ababa on the 16th day of January, 2014;

WHEREAS, the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified said Financing Agreement at its session held on the 3rd day of April, 2014;

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution of the Federal Republic of Ethiopia, it is hereby proclaimed as follows:

Unit Price 2.30
This Proclamation may be cited as the “International Development Association Financing Agreement for the Pastoral Community Development Project III Ratification Proclamation No. 835/2014”.

2. Ratification of the Agreement
This Financing Agreement Credit Number 5335-ET signed in Addis Ababa on the 16th day of January 2014 between the Government of the Federal Democratic Republic of Ethiopia and the International Development Association is hereby ratified.

3. Power of the Ministry of Finance and Economic Development
The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the credit amount of 71,800,000 SDR (seventy one million eight hundred thousand Special Drawing Rights) in accordance with the terms and conditions set forth in the Financing Agreement.

4. Effective Date
This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 29th day of May, 2014.

MULATU TESHOME( DR.)
PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA