FEDERAL NEGARIT GAZETTE
OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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PROCLAMATION NO. 845/2014

A PROCLAMATION TO RATIFY THE CREDIT FACILITY AGREEMENT BETWEEN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND AGENCIE FRANCAISE DE DEVELOPPEMENT

WHEREAS, Credit Facility Agreement between the Federal Democratic Republic of Ethiopia and the Agence Francaise De Development stipulating that the Agence Francaise De Developpement shall make available to the Federal Democratic Republic of Ethiopia a credit facility in an amount of Twenty million EURO (EURO 20,000,000) for financing the Solid West Management Addis Ababa New Sanitary Land Fill Project was signed in Addis Ababa, on the 19th day of December 2013;

WHEREAS, the House of Peoples’ Representatives of the Federal Democratic Republic of Ethiopia has ratified said Agreement at its session held on the 5th day of July, 2014;

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

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1. Short Title

This Proclamation may be cited as the “Agence Francaise De Developpement credit facility Agreement for financing the Solid West Management Addis Ababa New Sanitary Land Fill Project Ratification Proclamation No. 845/2014”.

2. Ratification

The Credit Facility Agreement signed in Addis Ababa, between the Government of the Federal Democratic Republic of Ethiopia and the Agence Francaise De Developpement on the 19th day of December 2013 Agence Francaise De Development Agreement No. CET 1041 01 N is hereby ratified.

3. Power of the Ministry of Finance and Economic Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the Credit Facility amount of Twenty million EUROS (EURO 20,000,000) in accordance with the terms and conditions set forth in the Credit Facility Agreement.

4. Effective Date

This Proclamation shall enter into force on the date of publication in the federal Negarit Gazette.

Done at Addis Ababa, this 14th day of July, 2014

MULATU TESHOME (DR.)

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA