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## PROCLAMATION NO. 920/2015

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE GOVERNMENT OF THE ITALIAN REPUBLIC

WHEREAS, a Loan Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the Government of the Italian Republic stipulating that the Government of the Italian Republic provide to the Government of the Federal Democratic Republic of Ethiopia a loan amount of 15,000,000 million Euro (fifteen million Euro) for partly financing Small and Medium Towns Water, Sanitation and Related Infrastructure Rehabilitation Programme was signed in Addis Ababa on the 15th day of June 2015

WHEREAS, the House of peoples’ Representatives of the Federal Democratic Republic of Ethiopia has ratified said Loan Agreement at its session held on the 8th day of December 2015.

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution, it is hereby proclaimed as follows:
1. Short Title
This proclamation may be cited as the “Government of the Italian Republic Loan Agreement for partly financing the small and medium Towns Water and Sanitation Programme ratification Proclamation No. 920/2015”.

2. Ratification of the Agreement
The Loan Agreement signed in Addis Ababa on the 15th day of June 2015 between the Government of the Federal Democratic Republic of Ethiopia and the government of Italian Republic is hereby ratified.

3. Power of the Ministry of Finance and Economic Cooperation
The Ministry of Finance and Economic Cooperation is hereby empowered to undertaken all acts necessary for the utilization of the Loan amount of 15,000,000 Euro (fifteen Million Euro) in accordance with the terms and conditions set forth in the Loan Agreement.

4. Effective Data
This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done of Addis Ababa, this 4th day of January 2016

MULATU TESHOME (Dr.)

PRESIDENT OF THE FEDERAL DEMOCRAT

REPUBLIC OF ETHIOPIA