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COUNCIL OF MINISTERS REGULATIONS
No. 122/2006
TENDAHO SUGAR FACTORY ESTABLISHMENT COUNCIL OF MINISTERS REGULATIONS

These Regulations are issued by the council of Ministers Pursuant to Article 5 of the Definition of powers and duties of The Executive Organs of the Federal Democratic Republic of Ethiopia Proclamation No. 471/2005 and Article 47(1) (a) of The public Enterprises Proclamation No. 25/1992.

1. Short Title
These Regulations may be cited as the “Tendaho Sugar Factory Establishment Council of Ministers Regulations No. 122/2006”

2. Establishment
1) There is hereby established The Tendaho Sugar Factory (hereinafter the “Enterprise”) as a public Enterprise.
2) The Enterprise shall be governed by the Public Enterprise Proclamation No. 25/1992.

3. Supervising Authority
A body to be designated by the Government shall be the Supervising Authority of the Enterprise.
4. **Head Office**

   The Enterprise shall have its head office in Aisaita (Afar Regional state) and may have branch offices elsewhere as may be necessary.

5. **Objectives**

   The objectives for which the Enterprise is established are the following:
   1) to grow sugar cane and other sugar yielding plants;
   2) to process and produce sugar, sugar products and sugar by-products;
   3) to supply and sell its products in domestic and export markets;
   4) to engage in any other related activities necessary for the attainment of its objectives.

6. **Capital**

   The authorized capital of the Enterprise is Birr 2.08 billion of which Birr 9.6 million is paid up in cash and in kind.

7. **Liability**

   The Enterprise may not be held liable beyond its total asset.

8. **Duration**

   The Enterprise is established for an indefinite duration.

9. **Effective Date**

   These Regulations shall come into force as of the date of their publication in the Federal Negarit Gazeta.

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Done at Addis Ababa, this 8th Day of April 2006

Meles Zenawi
Prime Minister of The Federal Democratic Republic of Ethiopia