FEDERAL NEGARIT GAZETTE
OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

Proclamation No. 999/2017
International Fund for Agricultural Development Financing Agreement for financing the participatory Small Scale Irrigation Development Programme phase II Ratification Proclamation

PROCLAMATION NO. 999/2017
A PROCLAMATION TO RATIFY THE FINANCING AGREEMENT BETWEEN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

WHEREAS, Financing Agreement, between the Federal Democratic Republic of Ethiopia and the International Fund for Agricultural Development stipulating the International Fund for Agricultural Development provide to the Federal Democratic Republic of Ethiopia a Loan in amount of SDR 72,950,000.00 (Seventy two million nine hundred fifty thousand Special Drawing Rights) for financing the participatory Small Scale Irrigation Development Programme phase II was signed on the 2nd day of December 2016 in Rome;

WHEREAS, the House of peoples’ Representatives of the Federal Democratic Republic of Ethiopia has ratified said Loan Agreement at its session held on the 7th day of February 2017;

NOW, THEREFORE, in accordance with Article 55 (1) and (12) of the Constitution, it is hereby proclaimed
as follows:

1. **Short Title**
   
   This Proclamation may be cited as the “International Fund for Agricultural Development Financing Agreement for financing the participatory Small Scale Irrigation Development Programme phase II Ratification Proclamation No. 999 /2017”.

2. **Ratification of the Agreement**
   
   The Finance Agreement Number 2000001638 signed on the 2nd day of December 2016; between the Government of the Federal Democratic Republic of Ethiopia and the International Fund for Agricultural development is hereby ratified.

3. **Power of the Ministry of Finance and Economic Cooperation**
   
   The Ministry of Finance and Economic Cooperative is hereby empowered to undertake all acts necessary for utilization of the Loan amount of SDR 72,950,000.00 (Seventy two million nine hundred fifty thousand Special Drawing Rights) in accordance with the terms and conditions set forth in the Financing Agreement.

4. **Effective Date**
   
   This Proclamation shall enter into force on the date of publication in the Federal Negarit Gazette.

Done at Addis Ababa, this 13th day of March, 2017.

MULATU TESHOME (DR.)

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA